



G2 Goldfields

Guyana's Newest Large-Scale Gold Mine

Corporate Presentation

December 2025

TSX: GTWO

OTCQX: GUYGF

Forward Looking Statements

This presentation contains certain forward-looking statements. Wherever possible, words such as "may", "will", "should", "could", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict" or "potential" or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof. Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. These factors should be considered carefully and readers should not place undue reliance on forward-looking statements. Although the forward-looking statements contained in this presentation are based upon what management believes to be reasonable assumptions, the company cannot assure readers that actual results will be consistent with these forward-looking statements. The company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law. Dan Noone, CEO and Director of G2 Goldfields Inc., is the qualified person, within the meaning of NI 43-101 and has reviewed the technical content of this presentation.



Oko Project – Rare Development Project in Quality Jurisdiction

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Robust mine life, production and grade at industry-leading low costs

Large, High-Grade Resource¹	<ul style="list-style-type: none"> ➤ OP + UG: 1.6 Moz @ 3.24 g/t Au (Ind), 1.9 Moz @ 3.31 g/t Au (Inf) across 5 discoveries to date ➤ Includes High-grade UG core at OMZ, >0.7 Moz @ ~14 g/t Au (Ind) and >0.5 Moz @ ~7 g/t Au (Inf)
Robust Economics¹	<ul style="list-style-type: none"> ➤ 14-year life of mine production of 3.2 Moz Au at industry-leading costs of US\$1,137/oz AISC (Yrs 2-11) ➤ 281 koz/yr for Yrs 2-11 (300koz/yr Yrs 3-10); Pre-Tax NPV5% of US\$3.5B; Payback of 2.6 yrs
Advancing to Production	<ul style="list-style-type: none"> ➤ Application for Environmental Authorization / ESIA – Q1 2026 ➤ Interim environmental permit receipt in 24 months or less of ESIA submission
Significant Growth Potential	<ul style="list-style-type: none"> ➤ Significant expansion potential with ongoing drilling targeting open extensions at depth and along strike ➤ Six other near-mine exploration targets
Jurisdictional Advantage	<ul style="list-style-type: none"> ➤ Guyana: Leading country to explore, permit and mine in the Guiana Shield ➤ Properties lie 100 km southwest of Georgetown (capital); access to site within 4 hours ➤ Immediately adjacent to development project – GMIN's Oke West Project (P&P: 4.7 Moz @ 1.89 g/t Au)
Proven Track Record in Guyana	<ul style="list-style-type: none"> ➤ Management's past discoveries in Guyana total over 11 Moz Au to date ➤ Credited with discovering (2006), financing (2014) and developing (2014-2015) the Aurora Mine, Guyana's largest commercial gold mine ➤ Active in-country for +30 years, ability to advance projects quickly
Strategic Flexibility	<ul style="list-style-type: none"> ➤ Clean corporate structure clears the path for competitive M&A ➤ G3 spin-out of non-core assets expected in Q1 2026; isolating G2 development opportunity

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Source: 2025 G2 PEA

1) See corresponding press release dated Dec 18, 2025. An NI 43-101 Technical Report will be filed within 45 days and available on the Company's website and Sedar+ profile. LOM averages exclude first and last years of production; AISC based on a LOM gold price of US\$3,000/oz Au



Guyana – Growing Economy & Infrastructure



- ▶ **World's fastest-growing economy**, real GDP growth of 64% (2022), 38% (2023), 44% (2024)
- ▶ Mining was 5% of GDP (2022)
- ▶ Continued strong economic forecasts



- ▶ **Global leader in total offshore oil discoveries** since 2015 - fueled growth and established Guyana as a **key strategic oil producer for the West**
- ▶ 900,000 barrels of oil per day, with plans to increase to 1.7 million barrels of oil per day by 2030

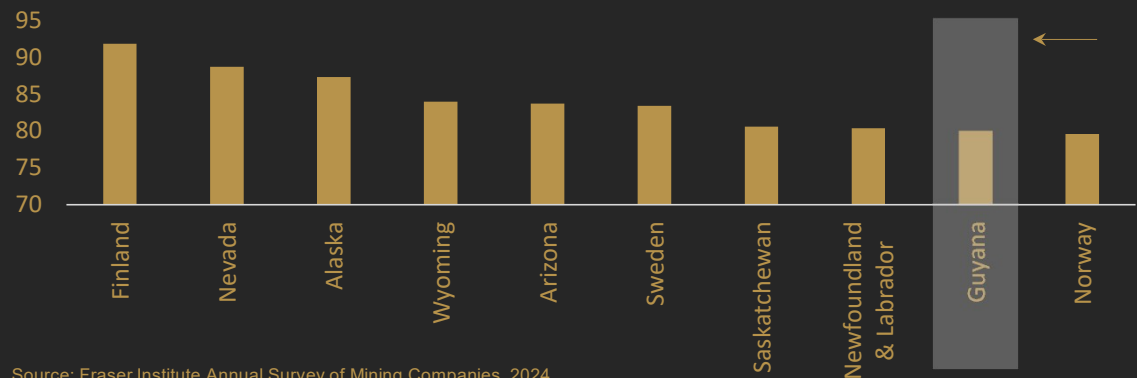


- ▶ **New infrastructure investments** in the last 5 yrs to meet the increasing demands of O&G sector
- ▶ Improved roads, bridges, deep water harbor and port development and access to power



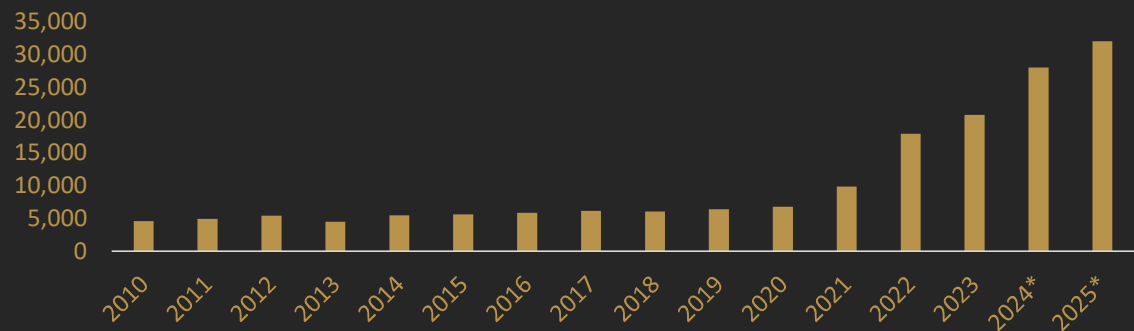
- ▶ **Mining-friendly** and straightforward permitting
- ▶ English-speaking, British parliamentary system
- ▶ Corporate Tax: 25%; Royalty: 8% (OP), 3% (UG)

Top 10 Fraser Institute Investment Attractiveness Index: Guyana up 28.5 pts



Source: Fraser Institute Annual Survey of Mining Companies, 2024

World's Fastest Growing Economy: Guyana GDP (USD) per Capita



Source: World Bank, Statista

TSX: GTWO
OTCQX: GUYGF



Management with Proven Discovery Track Record in Guyana



- ✓ **Sector specialists in gold discovery** and exploration in Guyana
- ✓ **Past discoveries in Guyana exceed 11 Moz Au;** Discovery cost of ~\$22/oz
- ✓ **“Boots on the ground”** operating experience – ability to acquire / advance projects quickly
- ✓ **Goal of surfacing value through exit transactions**
- ✓ **Repeatable spin-out strategy** unlocking greater shareholder value (G3 spin-out)
- ✓ **Large insider management** position with disciplined capital allocation



Record of success in Guyana

Credited with discovering, financing and developing the Aurora Mine, Guyana's largest commercial gold mine

Aurora, Guyana



Aurora, Guyana



Saramacca, Suriname



Karouni, Guyana



Aurora, Guyana



Patrick Sheridan **Executive Chairman**

LSE-educated economist with 30 years' experience in the Guiana Shield. Over \$500 million raised for exploration & development. Credited with finding, financing and developing the Aurora Mine (+8 Moz.). Involved in sales of Gold Eagle Mines (GEA.TO) & FNX Mining (FNX.TO).

Dan Noone **CEO**

Over 30 years in the industry, taking projects from grassroots to feasibility and production (PNG, Guyana, Indonesia, Peru, Ecuador & Argentina). Previously VP Exploration (GUY.TO), VP Peru (AQI.TO) and President (ABS.V). Fellow of the Australian Institute of Geoscientists.

Torben Michalsen **COO**

Extensive expertise in design optimization, procurement, permitting and large-scale infrastructure projects (i.e. road access). Acquired in-country knowledge as former CGM Construction Manager (Toroparu) and IAMGOLD Construction Superintendent (Rosebel).

Boaz Wade **VP Exploration**

Former manager of the Aurora Gold Mine exploration geology team. Senior member of the team responsible for successfully reinterpreting mineralization controls at Aurora as well as remodeling the Karouni deposits (Troy Resources). BEng (Geological), University of Guyana.

Jacqueline Wagenaar **VP Investor Relations**

Over 17 years of capital markets experience in exploration, development and producing staged projects. Previously VP, IR for SLS.TO and GUY.TO where she led investor relations for over a decade that supported the advancement and financing of the Aurora Gold Project from early exploration to production.

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Capital Structure and Ownership

Capital Structure and Market Valuation¹

Common Shares Outstanding	257,009,835
Management & Directors (~22%)	57,605,823
Fully Diluted Shares	279,781,035
Share Price	C\$4.99
Market Cap	~C\$1,280M
Cash (unaudited)	~C\$60M
Average 90D Volume	~250,000

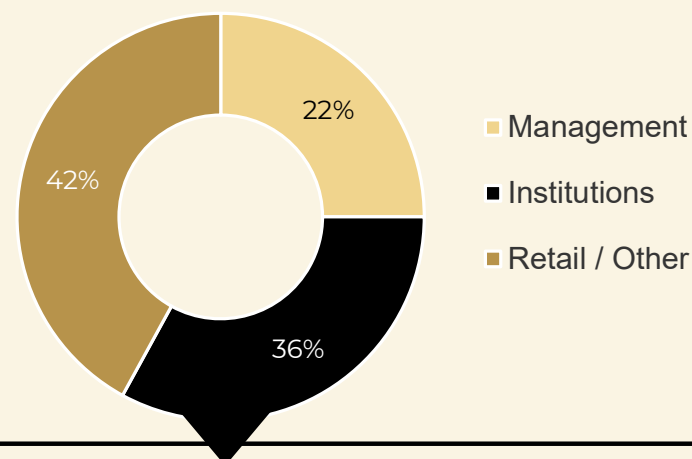
Analyst Coverage –Targets >\$5.25¹

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1) As of Dec 17, 2025

Ownership



Top 10 Institutional Investors

1. Ithaki Ltd
2. BlackRock
3. Earth Resource Investment Group
4. ASA Gold and Precious Metals
5. Euro Pacific Asset Mgmt.
6. Ixios Asset Mgmt.
7. U.S. Global Investors
8. Amati Global Investors
9. Sprott Asset Management
10. Mackenzie Investments

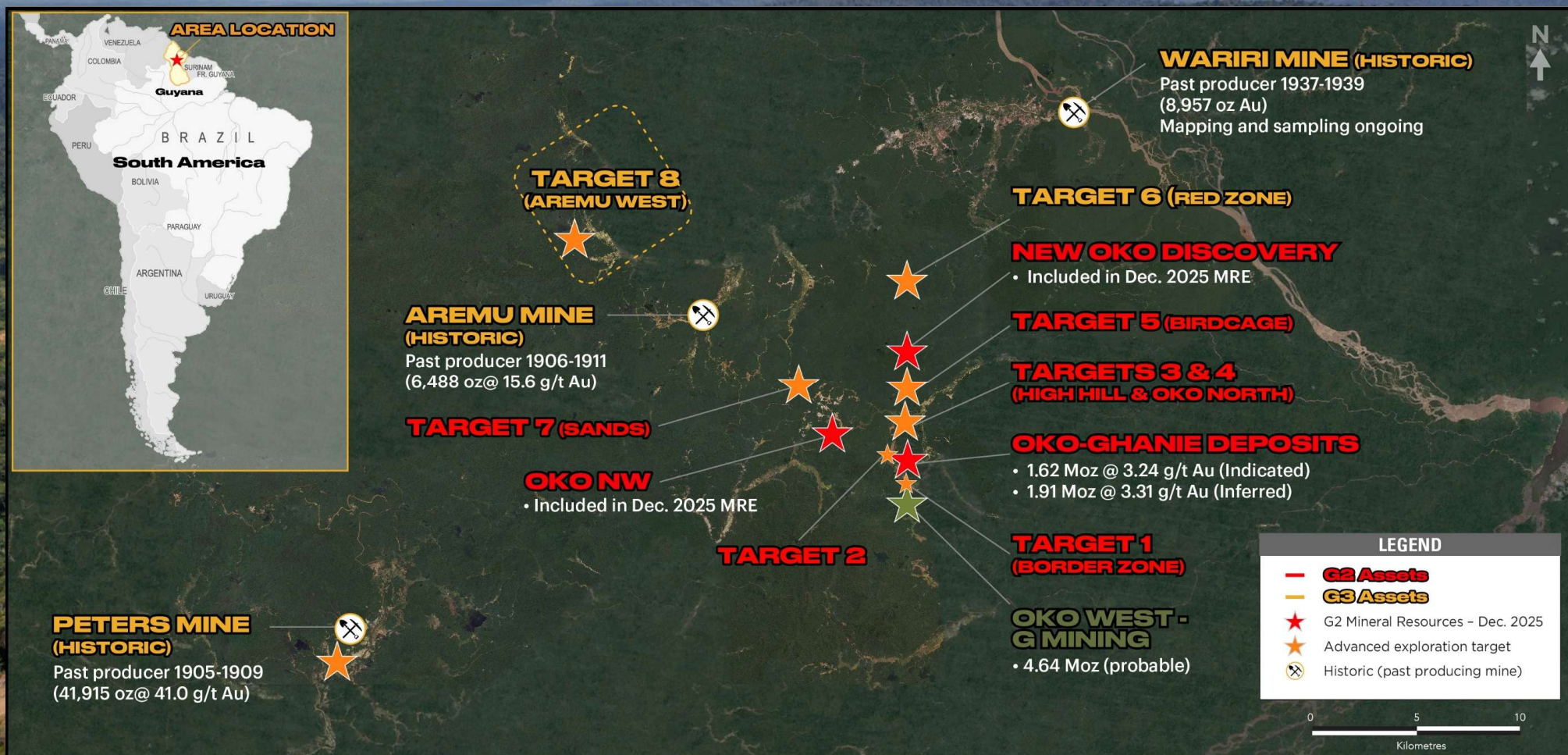


MAJOR MINING ACTIVITIES IN THE GUIANA SHIELD



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Oko-Ghanie Project – Emerging Giant in Guiana Shield



Growing/Defining Guyana's
Highest Grade Gold Deposit

► **Large, High-Grade Resource (OP+UG)¹**

- 1.6 Moz @ 3.24 g/t Au (Ind)
- 1.9 Moz @ 3.31 g/t Au (Inf)

► **Five gold discoveries to date**

- Oko Main, Ghanie, New Oko, Oko North, Oko Northwest

► **Resource Includes Oko Main high-grade UG¹:**

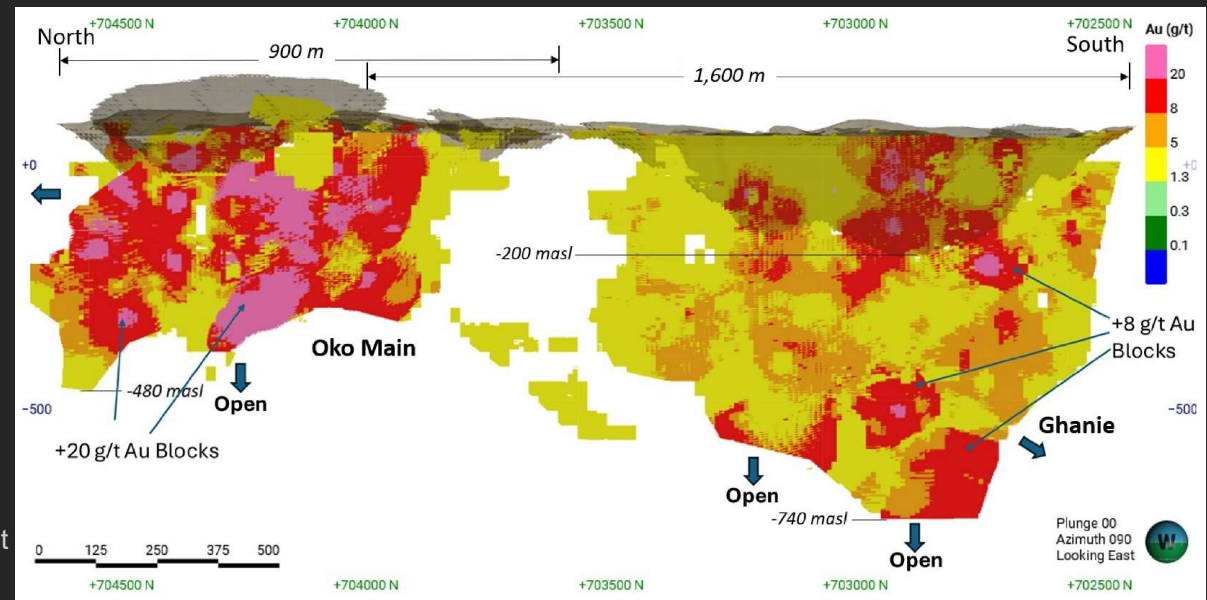
- 0.7 Moz @ 13.63 g/t Au (Ind)
- 0.5 Moz @ 6.77 g/t Au (Inf)

► **Remains open** at depth and to the north along strike

► **5km mineralized gold camp**, with 2.5km N-S mineralized structure on G2's tenements and 2.5km on GMIN's Oko West Project to south (+5.4 Moz Au)

► **Drilling inventory:** 170km in 666 holes (Cut-off Aug 31, 2025)

Oko-Ghanie Project Long Section Looking East



Higher grade, near surface
equals **intrinsically more
favorable economics:**



**Faster
payback
period**



**Lower
Capex &
Opex**



**Significant
Leverage to
gold price**

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Source: 2025 G2 PEA

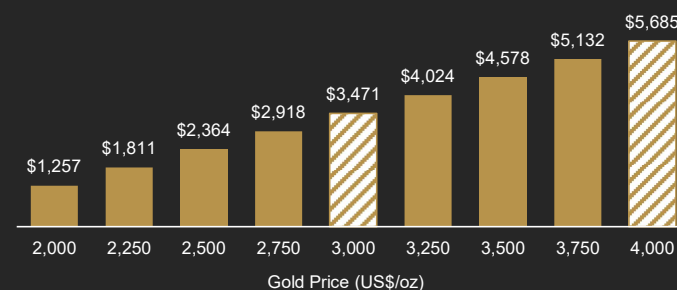
1) See corresponding press release dated Dec 18, 2025. An NI 43-101 Technical Report will be filed within 45 days and available on the Company's website and Sedar+ profile



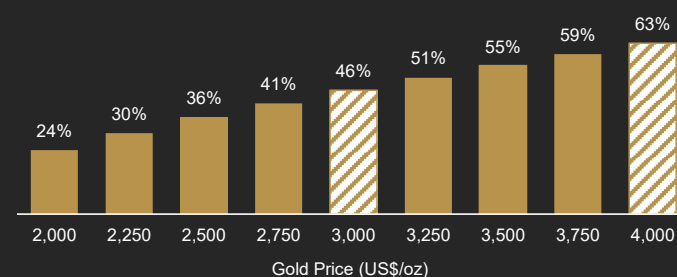
Robust Economics – 2025 PEA Overview

Key LOM Metrics (US\$3,000/oz)	PEA – Dec. 2025
Mine Life	14
Total Recovered Production (MMoz Au)	3.2
Throughput (tpd)	10,000
Average Annual Production (koz)	281 ¹ ; 300 (Yrs 3-10)
Strip Ratio (OP; w:o)	5.4
Gold Head Grade (g/t)	2.39
Gold Recovery (%)	94.0%
Cash Cost (US\$/oz)	\$1,023 ¹
AISC (US\$/oz)	\$1,137 ¹
Initial Capital (US\$ MM)	\$664
Sustaining Capital (US\$ MM)	\$366
Total Capital (US\$ MM)	\$1,031 ²
Pre-Tax Free Cash Flow (US\$ MM)	\$5,111
Pre-Tax NPV5% (US\$ MM)	\$3,471
Pre-Tax IRR (%)	46%
Post-Tax Free Cash Flow (US\$ MM)	\$3,819
Post-Tax NPV5% (US\$ MM)	\$2,561
Post-Tax IRR (%)	39%
Payback (years)	2.6

Pre-Tax NPV5% Sensitivity to Gold Price (US\$ MM)



Pre-Tax IRR Sensitivity to Gold Price (%)



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Source: 2025 G2 PEA. Note: See corresponding press release dated Dec 18, 2025. An NI 43-101 Technical Report will be filed within 45 days and available on the Company's website and SEDAR+ profile

1) Presented from years 2 through 11

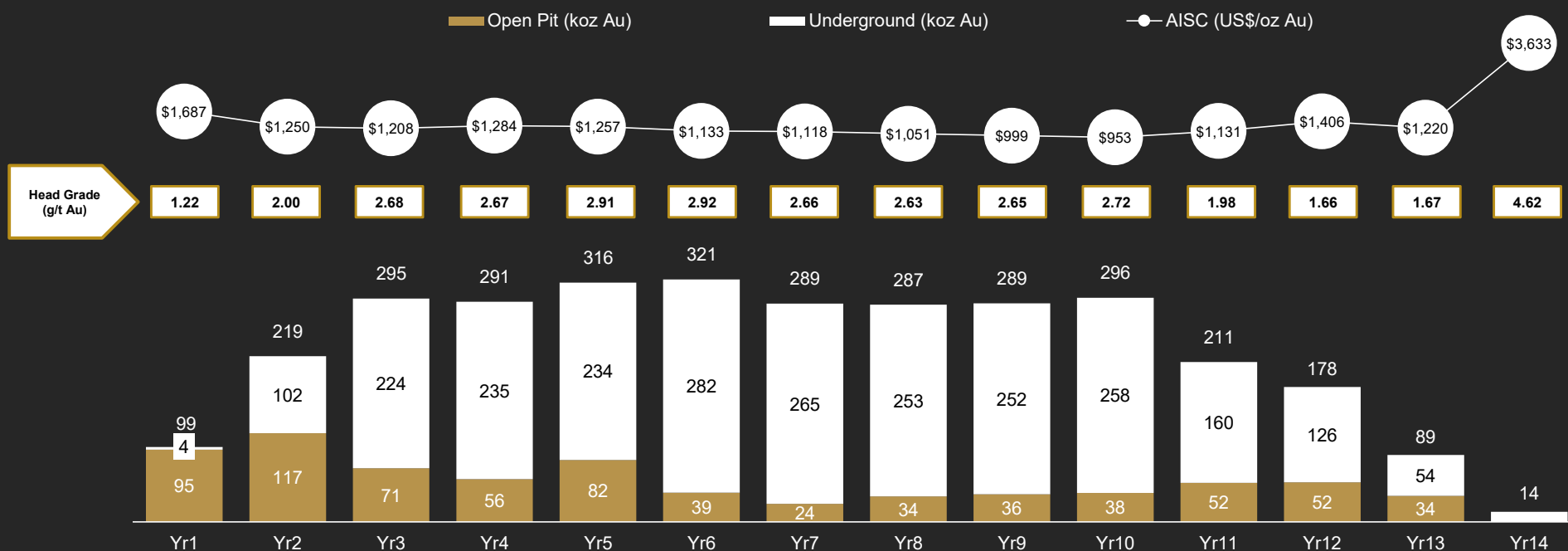
2) Excludes US\$29 MM in closure costs (net of salvage value)



Production Profile – 2025 PEA

Oko delivers average production of ~281 koz Au p.a. @ ~US\$1,137/oz Au AISC⁽¹⁾

LOM Production Profile (koz Au; US\$/oz Au)



TSX: GTWO
OTCQX: GUYGF

Source: 2025 G2 PEA

Note: See corresponding press release dated Dec 18, 2025. An NI 43-101 Technical Report will be filed within 45 days and available on the Company's website and SEDAR+ profile

1) Presented from years 2 through 11; AISC based on a LOM gold price of US\$3,000/oz Au



After-Tax Cash Flow Profile – 2025 PEA

Significant leverage to gold price, generating US\$3.8 Bn¹ in LOM FCF @ US\$3,000/oz and US\$7.0 Bn¹ @ US\$4,000/oz

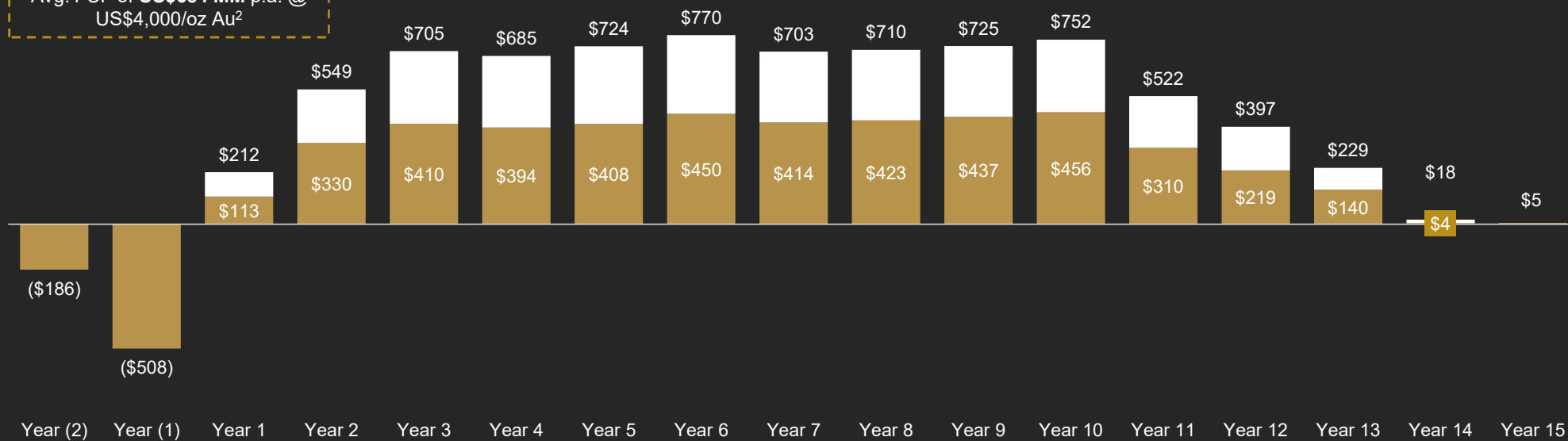
After-Tax Free Cash Flow (US\$ MM)

Avg. FCF of **US\$403 MM** p.a. @
US\$3,000/oz Au²

Avg. FCF of **US\$684 MM** p.a. @
US\$4,000/oz Au²

■ Base Case FCF @ US\$3,000/oz Au

■ Incremental FCF @ US\$4,000/oz Au



TSX: GTWO
OTCQX: GUYGF

Source: 2025 G2 PEA

Note: See corresponding press release dated Dec 18, 2025. An NI 43-101 Technical Report will be filed within 45 days and available on the Company's website and SEDAR+ profile

1) After-tax

2) Based on average after-tax FCF from years 2 through 11



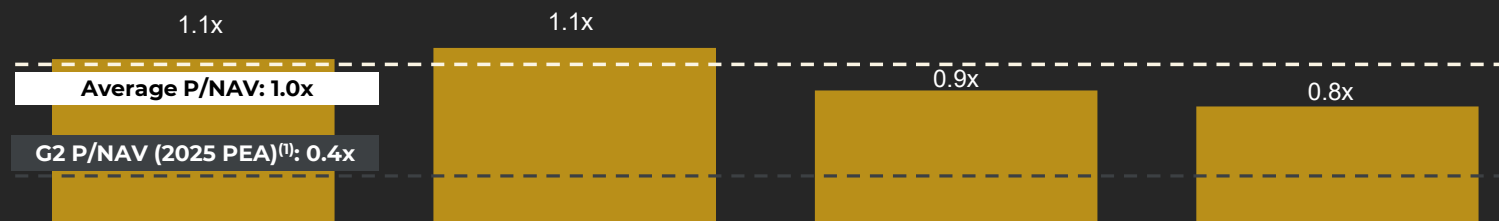
Compelling Upside Potential

Clear path to delivering significant returns through the development of Oko

Takeovers of Companies with Large, High-Quality Development Assets (>US\$1.0 Bn; since 2019)

Large, long-life and high margin gold projects like Oko are increasingly rare and command premium acquisition multiples

■ P / Consensus NAV (x)



Target	Precedent Transactions Average	DE GREY MINING LTD	OSISKO MINING	GREAT BEAR RESOURCES	CONTINENTAL GOLD
Acquiror		NORTHERN STAR RESOURCES LTD	GOLD FIELDS	KINROSS	ZiJin
Announcement Date		Dec. 2024	Aug. 2024	Dec. 2021	Dec. 2019
Equity Value (US\$ Bn)		\$3.2 Bn	\$1.6 Bn	\$1.3 Bn	\$1.0 Bn
P / NAV (x)	1.0x	1.1x	1.1x	0.9x	0.8x

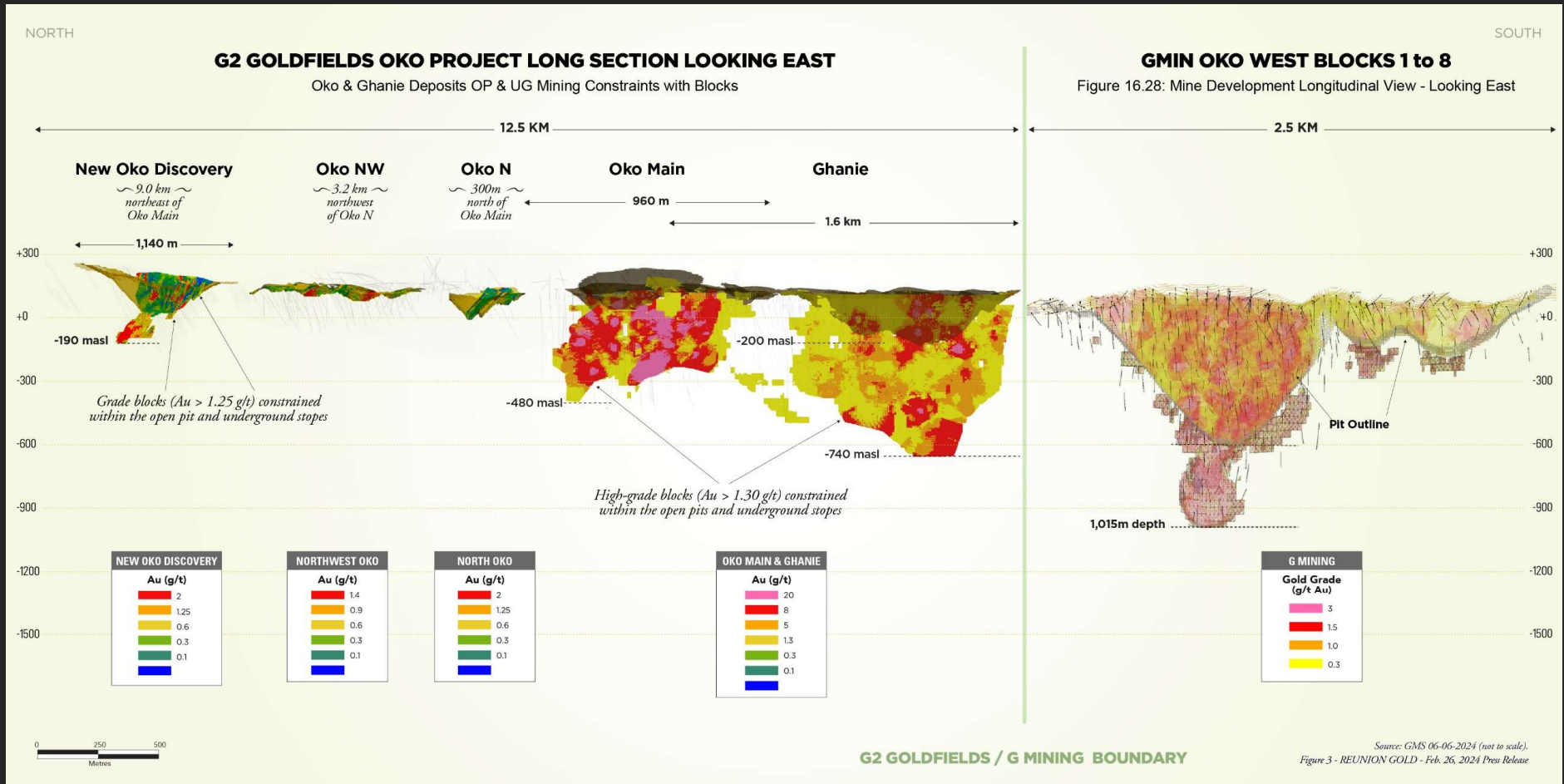
Source: Public disclosure, 2025 G2 PEA

1) Includes Oko-Ghanie NAV_{5%} based on 2025 PEA (Base Case @ US\$3,000/oz), net of corporate adjustments; see corresponding press release dated Dec 18, 2025. An NI 43-101 Technical Report will be filed within 45 days and available on the Company's website and SEDAR+ profile

TSX: GTWO
OTCQX: GUYGF



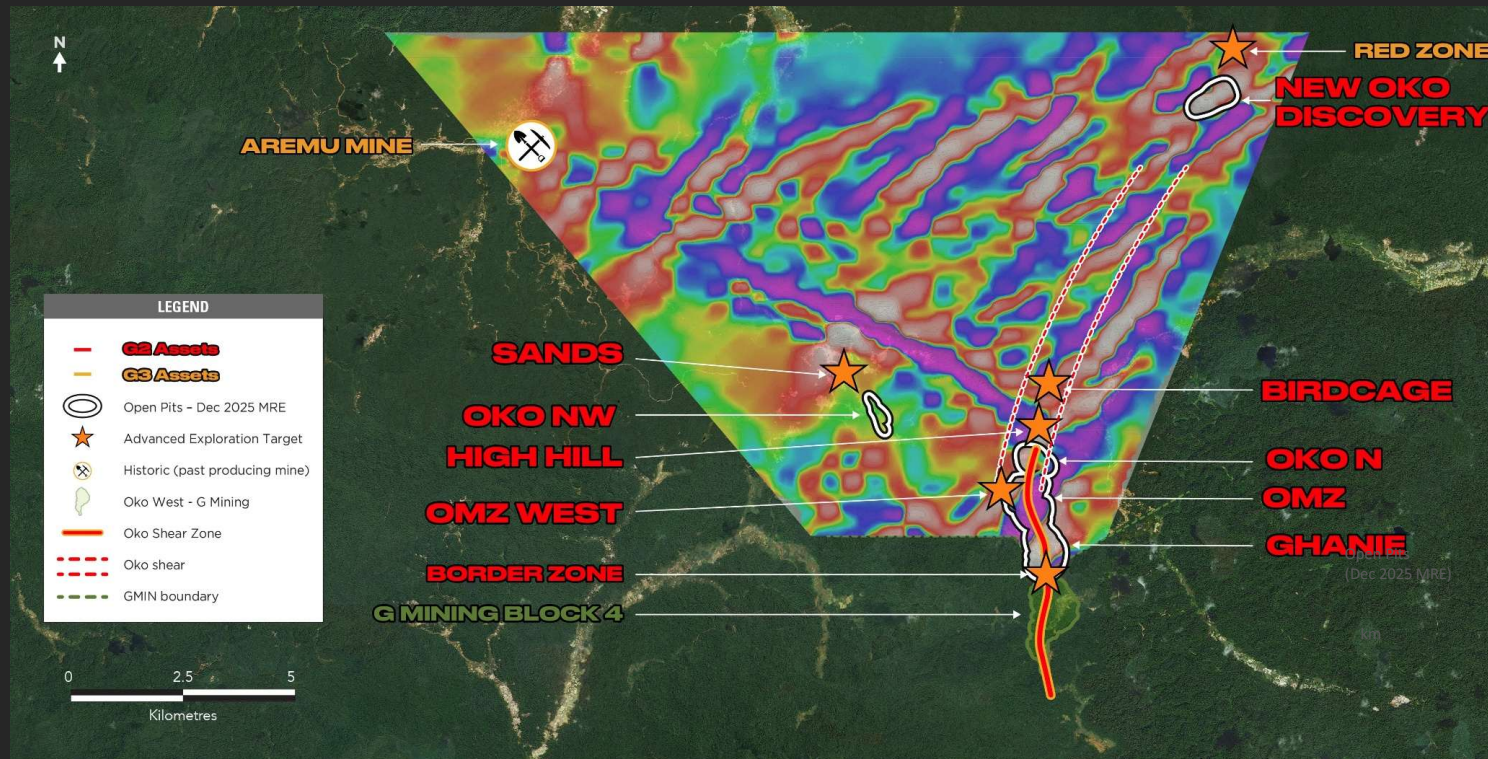
Multiple Discoveries Across Mineralized System; Remains Open



TSX: GTWO
OTCQX: GUYGF



Exploration Targets Along Mineralized Oko Shear Trend



Border Zone

16 drill holes for 7,400m on this southern border zone

OMZ West Shears

2,200 m shallow program testing up-plunge projections of two sub-parallel high-grade shears within the OMZ deposit

High Hill

1,060m program following 2019 soil anomalies and previous intercepts including 11.4m grading 2.0 g/t and 9.0 m grading 7.5 g/t

Oko North

800m drill program immediately north of the OMZ deposit testing extensions.

Birdcage

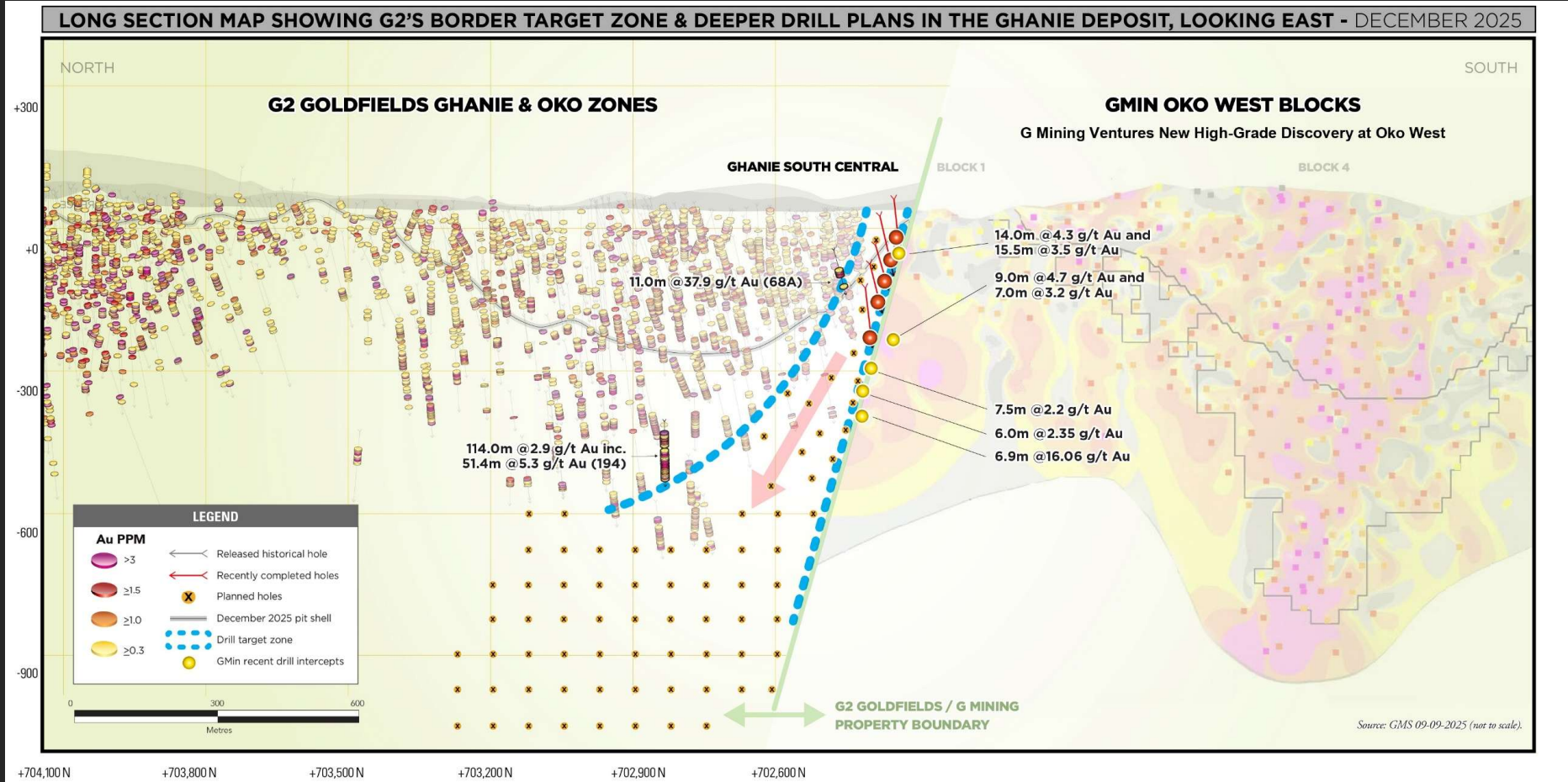
Planned 1,700m shallow program following trench results

Sands

Artisanal pit exposure with VG in quartz veins beneath 25m sand cover; grab samples up to 14.0 g/t. An 800m maiden drill program ongoing



Immediate Resource Growth Target - Border Zone



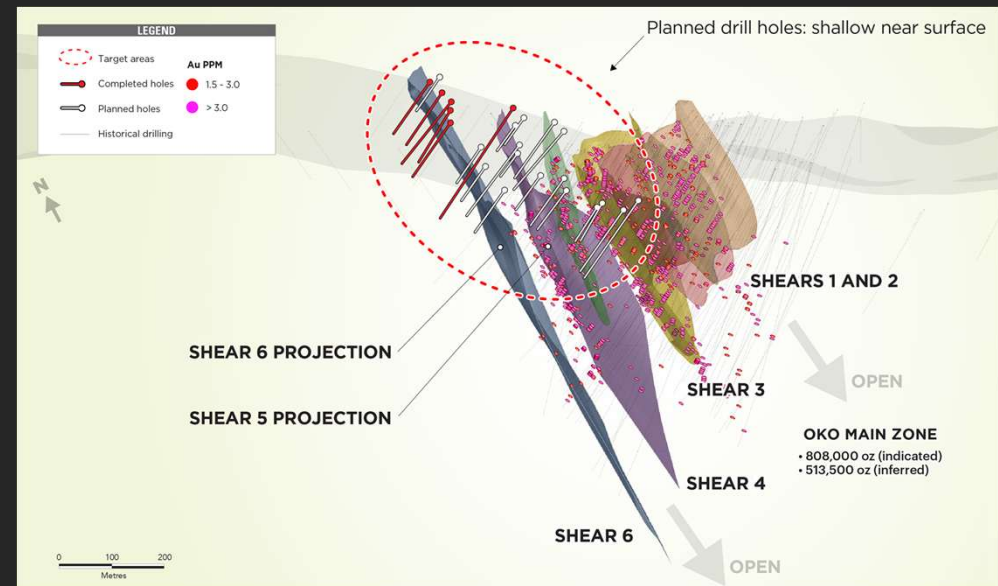
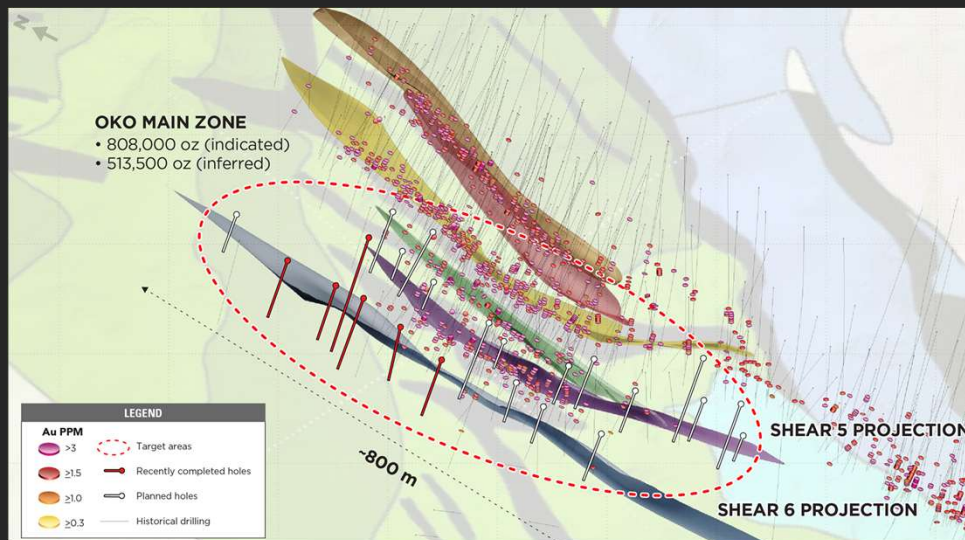
TSX: GTWO
OTCQX: GUYGF

Source: See press release dated Oct. 27, 2025



Near Surface Drill Targets – OMZ West Shears 5 and 6

- ▶ OMZ Shears 5 and 6 near surface extension
- ▶ Shears 5 and 6 were modelled and projected to surface
- ▶ 22 drill holes, 2,220m planned

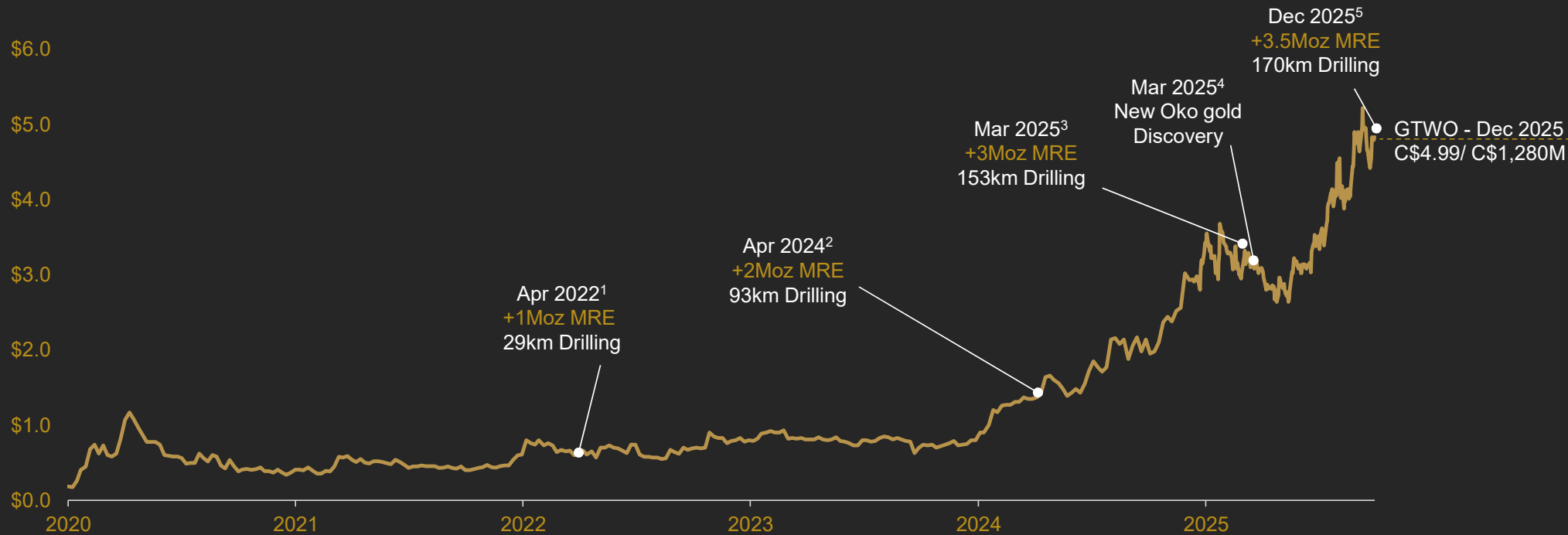


- ▶ 35,000m deep drilling program planned testing depths at up to 1km
- ▶ Anticipated to provide significant extensions to the existing Ghanie resource, following up on hole GDD-194 which cut 51.4m @ 5.3g/t Au



G3 Spin-Out To Unlock Greater Shareholder Value

Repeatable value creation formula in G3 spin-out



TSX: GTWO
OTCQX: GUYGF

1) See press release dated April 26, 2022; 2) See press release dated April 3, 2024; 3) See press release dated March 10, 2025.; 4) See press release dated March 18, 2025; 5) See press release dated Dec 18 2025

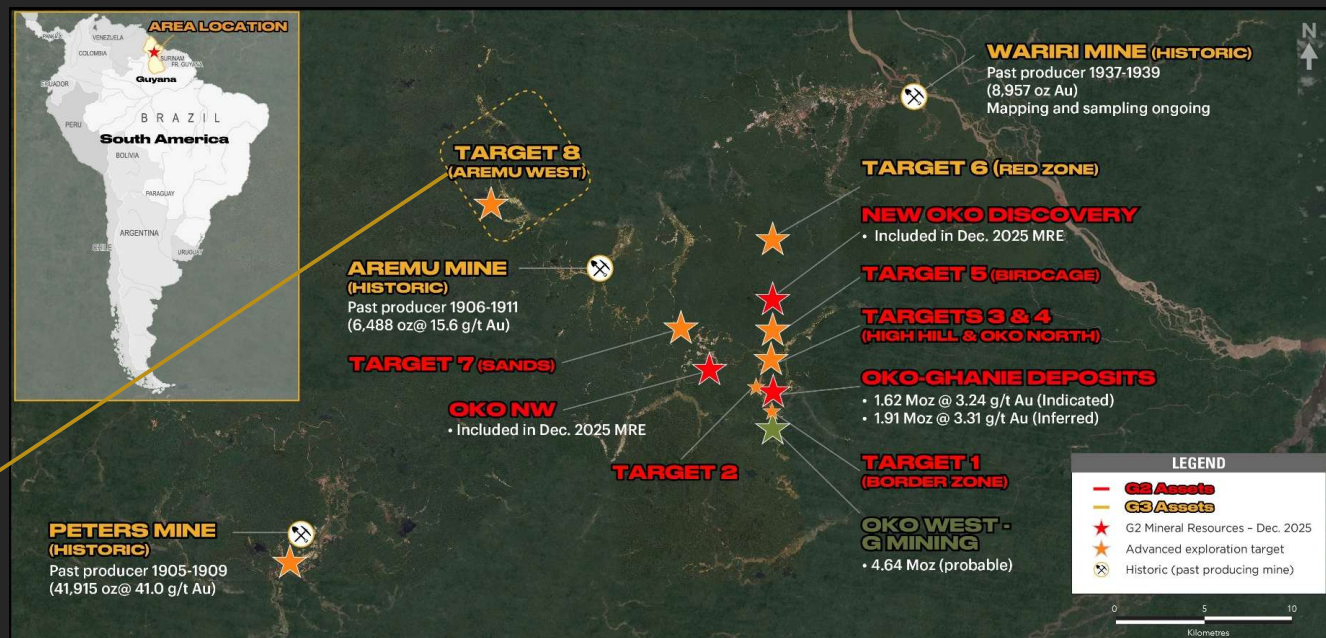


G3 Spin-Out – Various Drill Ready Targets

- Distributed on a 1:2 basis to GTWO shareholders and ~C\$15M in Q1 2026
- ~87,000 acres with 3 historic past-producing mines
- High priority drill-ready targets
- G2 team has been exploring the Cuyuni Gold Basin for + 25 years, local knowledge of geology and structures
- Actively acquiring land in the district through established local presence and track record



Regional Target – Aremu West



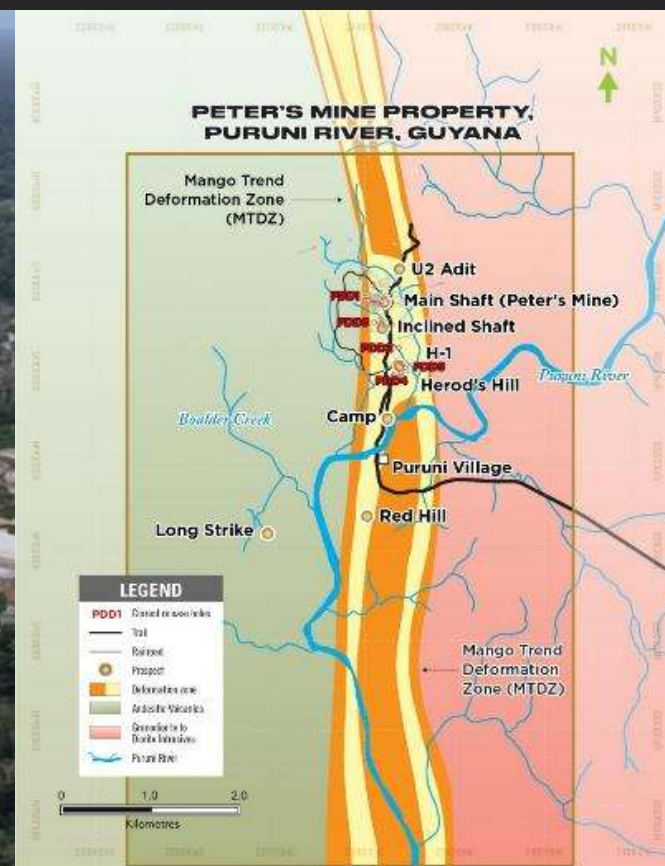
TSX: GTWO
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Past Producer: Peters Mine – 41,915 oz Au @ 41 g/t Au (1905–1909)

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➤ Scout drilling indicates both bulk near-surface and discrete high-grade opportunities; planning follow-up drilling program



TSX: GTWO
OTCQX: GUYGF

Source: See Company press release dated May 13, 2025



Conclusion – Repeatable Value Creation Formula

WHY
G2?

► Large, High-Grade Gold Resource¹

- ✓ OP + UG: 1.6 Moz @ 3.24 g/t Au (Ind), 1.9 Moz @ 3.31 g/t Au (Inf); 5 discoveries
- ✓ High-grade, near surface deposit – 14 g/t Au (Ind) in Oko Main UG

► Robust Economics and Fast Payback¹

- ✓ 281 koz/yr @ US\$1,137/oz AISC Yrs 2-11; Pre-Tax NPV5% US\$3.5B; 2.6 yrs payback
- ✓ Robust mine life, production and grade at low costs positions G2 in the upper tier of development-stage gold projects globally

► Significant Resource Upside

- ✓ Major expansion potential targeting open extensions at depth and along strike
- ✓ Multiple near-mine resource growth opportunities and regional discovery targets

► Jurisdictional Advantage

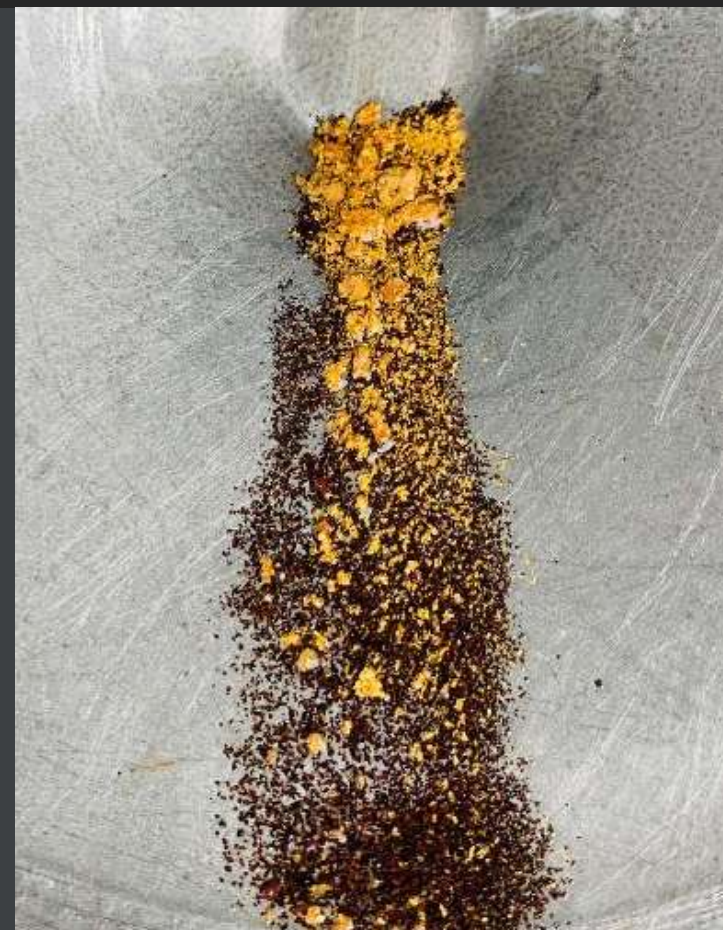
- ✓ Stable political environment, established mining sector, and favorable infrastructure provide reduced development risk
- ✓ Straightforward permitting - Ability to advance projects quickly
- ✓ Oko-Ghanie Project is 24 months or less away from full permitting

► Management With Proven Discovery Track Record

- ✓ Past discoveries in Guyana exceed 11 Moz Au

► G3 Spin-Out in Q1/26 Unlocking Greater Shareholder Value

- ✓ Spin-out of non-core assets + new acquisitions (in process)
- ✓ Contains 3 past high-grade underground producers
- ✓ To be distributed on a 1:2 basis to GTWO shareholders with ~C\$15M in Q1 2026



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Source: 2025 G2 PEA

1) See corresponding press release dated Dec 18, 2025. An NI 43-101 Technical Report will be filed within 45 days and available on the Company's website and Sedar+ profile. LOM averages exclude first and last years of production; AISC based on a LOM gold price of US\$3,000/oz Au



Near-Term Newsflow



NEAR-MINE DRILLING

Drilling targeting open extensions of high-grade mineralization found immediately outside mineral resources; Assays pending

REGIONAL DISCOVERY

Regional discovery potential on multiple new targets

ADVANCE PERMITTING

Submission of ESIA in Q1/26

G3 SPIN-OUT COMPLETION

Spin-out of non-core assets + new acquisitions (in process) in Q1/26



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Our Commitment

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Environmental

- Focus on water management
- Adherence to the GGMC's monitoring guidelines
- Implementation of a waste separation system on site
- Instituting measure for secure transport and storage of chemical materials on site
- Data collection in accordance with the Environmental Baseline Study (EMC Guyana)
- Taking steps to minimise impact, steward the natural environment and preserve ecosystems

Social

- 100% Guyanese on-site geological and field teams
- History of hiring and training personnel from surrounding Missions
- In-country drilling partners — prioritising domestic procurement practices
- On-site medics providing malaria testing & treatment to surrounding area
- Maintaining a safe & healthy workplace environment with occupational training
- Opportunities for building long-lasting socio-economic value in Amerindian communities

Governance

- Strong commitment to transparent reporting
- Fostering a culture of open communication and trust
- Fair, equitable employment and compensation practices
- Aligned to the IFC Equator Principles framework for management best practices
- Promoting and maintaining positive relationships with government agencies and institutions
- Company instituted disclosure and corporate ethics protocols including Whistleblower Policy



G2 Goldfields

Appendix

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Mineral Resource Estimate - December 2025

Deposit	Mining Method	Category	Tonnage (t)	Au Grade (g/t)	Contained Au (oz)
Oko Main Zone (OMZ)	OP	Total Indicated	1,132,000	2.01	73,000
		Total Inferred	509,000	0.75	12,300
	UG	Total Indicated	1,693,000	13.63	741,600
		Total Inferred	2,398,000	6.77	522,100
	OP + UG	Total Indicated	2,825,000	8.97	814,600
		Total Inferred	2,907,000	5.72	534,400
Ghanie	OP	Total Indicated	6,574,000	1.85	390,300
		Total Inferred	4,128,000	1.01	133,800
	UG	Total Indicated	1,064,000	6.45	220,800
		Total Inferred	7,409,000	4.72	1,123,300
	OP + UG	Total Indicated	7,638,000	2.49	611,100
		Total Inferred	11,537,000	3.39	1,257,100
New Oko Discovery	OP	Total Indicated	5,090,000	1.18	193,800
		Total Inferred	1,269,400	0.88	36,100
	UG	Total Indicated	18,000	1.90	1,100
		Total Inferred	590,000	2.05	38,900
	OP + UG	Total Indicated	5,108,000	1.19	194,900
		Total Inferred	1,859,000	1.25	75,000
Oko N	OP	Total Inferred	1,293,000	0.78	32,500
Oko NW	OP	Total Inferred	374,000	0.94	11,300
Entire Oko Project	OP + UG	Total Indicated	15,571,000	3.24	1,620,600
		Total Inferred	17,970,000	3.31	1,910,300

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